



Press Release

PixArt reports 3Q2011 results

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Hsin-chu, Taiwan, R.O.C., November 8, 2011 – PixArt today held investor conference and announced operating results for 3Q2011. The revenue decreased by 1.2% QoQ to NT\$ 813 million. The gross margin increased to 39.7% in 3Q2011 from 35.8% in 2Q2011 due to favorable product mix change and the depreciation of NTD. The operating expense was NT\$ 203.7 million in 3Q2011, increased by 7.1% from NT\$190.2 million in 2Q2011. The net income increased by 26.6% QoQ to NT\$ 113.2 million and the basic earnings per share was NT\$ 0.87 in 3Q2011.

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