



Press Release:

PixArt reports 2013/Q4 results

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Hsin-chu, Taiwan, R.O.C., February 13, 2014 – PixArt today announced un-audited consolidated operating results for 2013Q4. The revenue decreased by 11.2% QoQ to NT\$1,199.2 million. The gross margin was slightly improved to 42.9% in 2013Q4 from 42.8% in 2013Q3. The operating expenses decreased by 0.7% QoQ to NT\$443.8 million. Due to decrease in revenue, the operating margin decreased to 5.9% in 2013Q4 from 9.7% in previous quarter. The net income was NT\$73.5 million in this quarter. The basic earnings per share for 2013Q4 and for year 2013 were 0.61 and 2.06 respectively.

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