



Press Release:

PixArt reports 2015/Q1 results

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Hsin-chu, Taiwan, R.O.C., May 12, 2015 – PixArt today announced un-audited consolidated operating results for 2015Q1. The revenue decreased by 0.6% QoQ to NT\$1,090.8 million. Due to favorable product mix and the appreciation of US dollar, 2015Q1 gross margin increased to 48.4% from 47.8% in 2015Q1. The operating expenses decreased by 4.4% QoQ to NT\$470.2 million. Due to lower operating expense and the improvement in gross margin, 2015Q1 operating margin increased to 5.3% from 3.0% in previous quarter. The net income and basic earnings per share for 2015Q1 were NT\$67.3 million and NT\$0.59 respectively.

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