



Press Release:

PixArt reports 2017/Q1 results

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Hsin-chu, Taiwan, R.O.C., May 11, 2017 – PixArt today announced consolidated financial results of first quarter ended March 31, 2017. The revenue decreased by 3.9% QoQ to NT\$1,103.7 million. The gross margin increased from 50.2% in previous quarter to 52.8% in 2017Q1 due to decrease in expenses and increase in NRE revenue. The operating expenses decreased by 11.5% QoQ to NT\$495.9 million. Compared with previous quarter, due to higher gross margin and the decrease in operating expenses, the operating income increased to NT\$86.4 million and the operating margin increased to 7.8% in 2017Q1. The non-operating income was NT\$6.1 million in 2017Q1. The net income and the basic earnings per share for 2017Q1 were NT\$72.6 million and NT\$0.65 respectively.

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