

# PixArt Imaging Inc.

## 2023Q2 Operating Results

Aug 10, 2023

# Safe Harbor Statement

PixArt's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# Consolidated Income Statements I

Unit: In thousand NTD except EPS

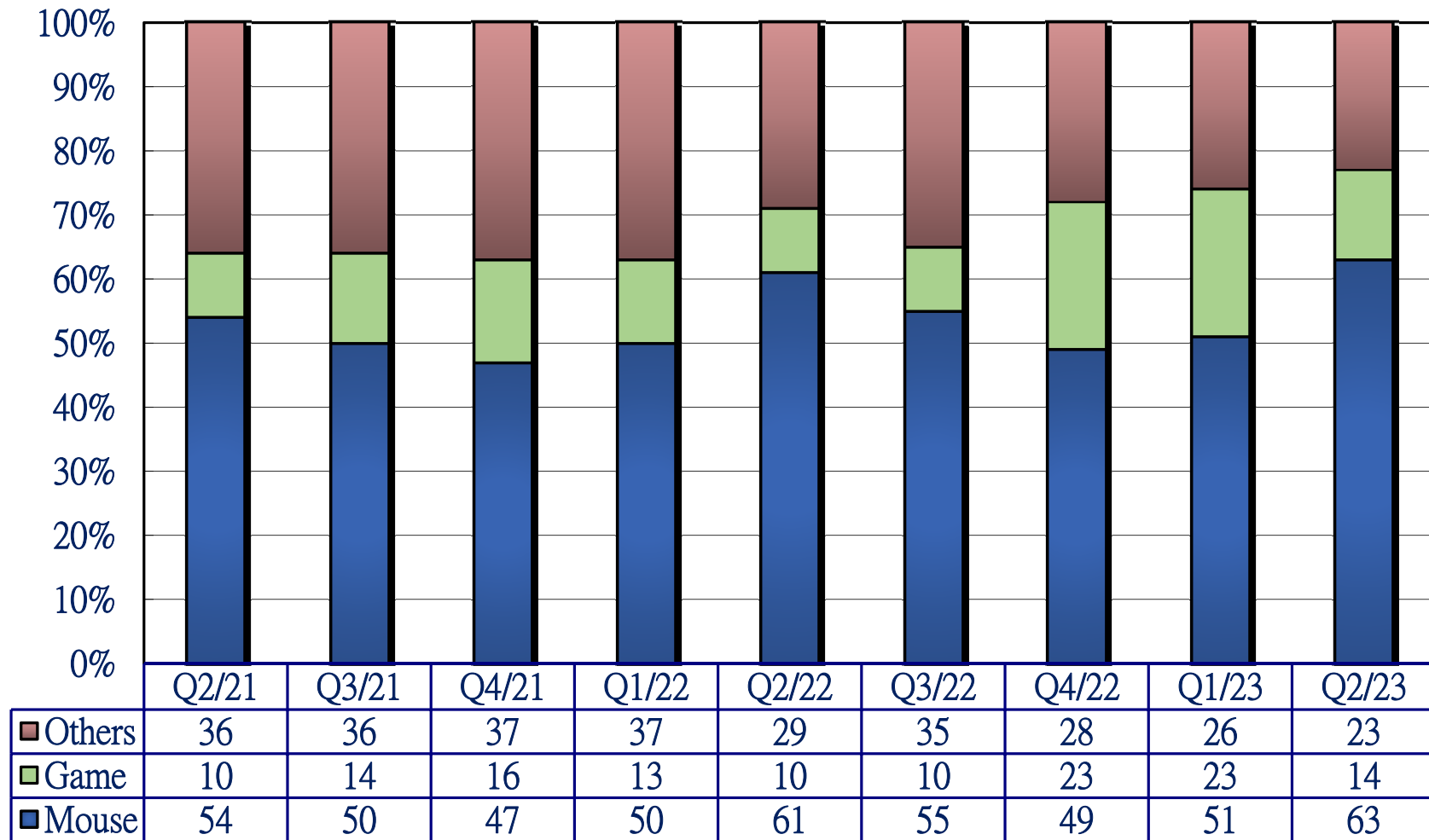
	Q2/23	Q1/23	Q2/22	QoQ	YoY
Net Sales	1,394,498	1,087,099	1,589,419	28.3%	-12.3%
COGS	627,917	491,497	709,226	27.8%	-11.5%
Gross Profit	766,581	595,602	880,193	28.7%	-12.9%
<i>Gross Margin</i>	55.0%	54.8%	55.4%		
Operating Expense	680,717	579,861	690,905	17.4%	-1.5%
Net Other Income (Expense)	-	-	3,750		
Operating Income	85,864	15,741	193,038	445.5%	-55.5%
<i>Operating Margin</i>	6.2%	1.4%	12.1%		
Non-Operating Income & Expense	143,885	(10,976)	118,824		
Income before Tax	229,749	4,765	311,862	4721.6%	-26.3%
Income Tax (Expense)Benefit	(11,685)	222	(49,375)		
Net Income	218,064	4,987	262,487	4272.6%	-16.9%
<i>Net Margin</i>	15.6%	0.5%	16.5%		
Attributable to:					
Shareholders of the parent	218,064	4,987	262,487		
Minority interests	-	-	-		
Consolidated net income	218,064	4,987	262,487		
Basic earnings per share	1.52	0.03	1.85		

# Consolidated Income Statements II

Unit: In thousand NTD except EPS

	H1/23	H1/22	YoY
Net Sales	2,481,597	2,982,790	-16.8%
COGS	1,119,414	1,354,375	-17.3%
Gross Profit	1,362,183	1,628,415	-16.3%
<i>Gross Margin</i>	<i>54.9%</i>	<i>54.6%</i>	
Operating Expense	1,260,578	1,372,498	-8.2%
Net Other Income (Expense)	-	3,750	
Operating Income	101,605	259,667	-60.9%
<i>Operating Margin</i>	<i>4.1%</i>	<i>8.7%</i>	
Non-Operating Income & Expense	132,909	187,336	
Income before Tax	234,514	447,003	-47.5%
Income Tax (Expense)Benefit	(11,463)	(70,207)	
Net Income	223,051	376,796	-40.8%
<i>Net Margin</i>	<i>9.0%</i>	<i>12.6%</i>	
Attributable to:			
Shareholders of the parent	223,051	389,596	
Minority interests	-	(12,800)	
Consolidated net income	223,051	376,796	
Basic earnings per share	1.56	2.75	

# Product Mix-Quarterly



# Consolidated Balance Sheets

Amount: NT\$ thousand

	Q2/23	Q1/23	Q2/22
Cash and Cash Equivalents	4,010,669	3,667,534	3,940,953
Accounts Receivable	843,094	784,024	1,040,035
Inventory	792,897	865,664	1,088,754
Total Current Assets	6,652,120	6,307,995	7,221,029
Noncurrent Assets	5,415,732	5,281,882	5,128,612
Total Assets	12,067,852	11,589,877	12,349,641
Short-Term Loans	-	-	59,440
Accounts Payable	331,729	228,707	429,142
Other payable	1,859,181	1,802,162	2,434,524
Total Liabilities	2,913,262	2,810,236	3,923,377
Total shareholders' equity	9,154,590	8,779,641	8,426,264

# Q & A

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