



Press Release:

PixArt reports operating results for the fourth quarter and full year of 2023
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Hsin-chu, Taiwan, R.O.C., February 6, 2024 – PixArt today announced un-audited consolidated financial results for the fourth quarter and full year of 2023 :

- I. The consolidated revenue for 2023/Q4 increased 11.0% QoQ and 73.3% YoY to NT\$1,769 million.
- II. As a result of higher NRE revenue, the gross margin increased from 59.3% in 2023/Q3 to 59.8% in 2023/Q4.
- III. The operating expenses for 2023/Q4 decreased 1.4% QoQ to NT\$699 million.
- IV. The operating income for 2023/Q4 increased 56.3% QoQ to NT\$370 million and the operating margin increased from 14.9% in previous quarter to 20.9% in 2023/Q4.
- V. The net income for 2023/Q4 decreased 7.2% QoQ to NT\$ 277 million and the basic earnings per share for 2023/Q4 was NT\$1.93.
- VI. The consolidated revenue for the full year of 2023 increased 11.8% YoY to NT\$5,845 million.
- VII. As a result of product mix changes and the appreciation of USD, the gross margin increased from 54.0% in 2022 to 57.6% in 2023.
- VIII. The operating expenses for 2023 decreased 5.0% YoY to NT\$2,669 million. The operating income increased 4,821.5% YoY to NT\$708 million in 2023.
- IX. The non-operating income for 2023 decreased 83.6% YoY to NT\$177 million, mainly due to the recognition of gain on disposal of a subsidiary and higher foreign exchange gain in 2022.
- X. The net income for 2023 decreased 23.0% to NT\$799 million and the basic earnings per share for 2023 was NT\$ 5.57.

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