

# 2024 First Quarter Results

May 09, 2024

**PixArt's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

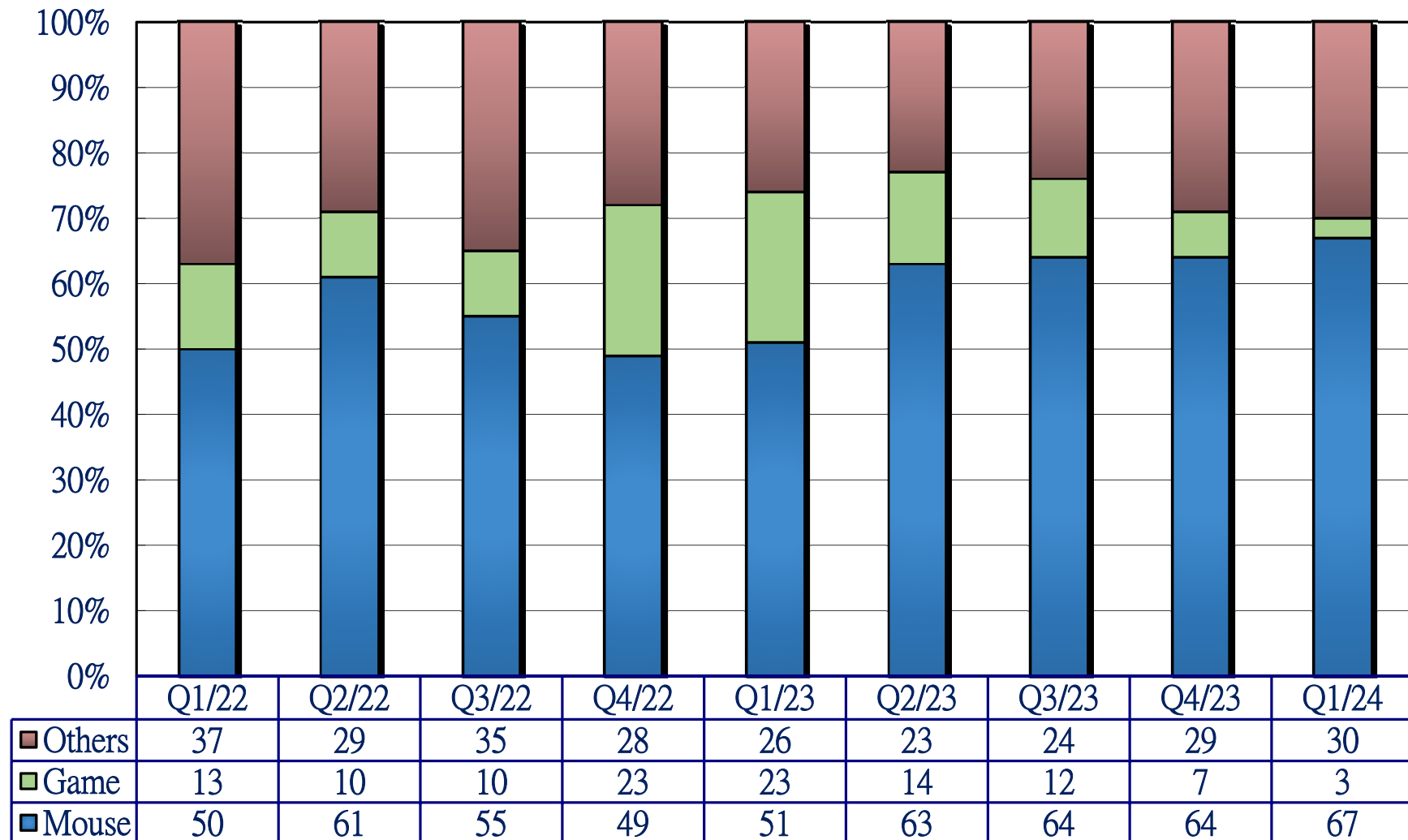
# Consolidated Income Statements

**PixArt Imaging Inc.**

Unit: In thousand NTD except EPS

	Q1/24	Q4/23	Q1/23	QoQ	YoY
Net Sales	1,750,414	1,768,790	1,087,099	-1.0%	61.0%
COGS	748,973	710,517	491,497	5.4%	52.4%
Gross Profit	1,001,441	1,058,273	595,602	-5.4%	68.1%
<i>Gross Margin</i>	57.2%	59.8%	54.8%		
Operating Expense	769,915	699,192	579,861	10.1%	32.8%
Net Other Income (Expense)	-	11,001	-		
Operating Income	231,526	370,082	15,741	-37.4%	1,370.8%
<i>Operating Margin</i>	13.2%	20.9%	1.4%		
Non-Operating Income & Expense	101,381	(57,350)	(10,976)		
Income before Tax	332,907	312,732	4,765	6.5%	6,886.5%
Income Tax (Expense)Benefit	(41,744)	(35,364)	222		
Net Income	291,163	277,368	4,987	5.0%	5,738.4%
<i>Net Margin</i>	16.6%	15.7%	0.5%		
Attributable to:					
Shareholders of the parent	291,163	277,368	4,987		
Basic earnings per share	2.02	1.93	0.03		

# Product Mix-Quarterly



# Consolidated Balance Sheets

**PixArt Imaging Inc.**

Amount: NT\$ thousand	Q1/24	Q4/23	Q1/23
Cash and Cash Equivalents	4,475,465	4,039,696	3,667,534
Accounts Receivable	1,069,093	965,779	784,024
Inventory	758,629	680,462	865,664
Total Current Assets	7,307,309	6,718,669	6,307,995
Noncurrent Assets	5,459,931	5,457,186	5,281,882
Total Assets	12,767,240	12,175,855	11,589,877
Accounts Payable	585,242	445,587	228,707
Other payable	1,697,882	974,796	1,802,162
Total Liabilities	3,057,599	2,272,963	2,810,236
Total shareholders' equity	9,709,641	9,902,892	8,779,641

# Q&A

END

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