

2024 Second Quarter Results

Aug. 12, 2024

PixArt's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Consolidated Income Statements(一)

PixArt Imaging Inc.

Unit: In thousand NTD except EPS

	Q2/24	Q1/24	Q2/23	QoQ	YoY
Net Sales	2,044,655	1,750,414	1,394,498	16.8%	46.6%
COGS	742,808	748,973	627,917	-0.8%	18.3%
Gross Profit	1,301,847	1,001,441	766,581	30.0%	69.8%
<i>Gross Margin</i>	63.7%	57.2%	55.0%		
Operating Expense	834,398	769,915	680,717	8.4%	22.6%
Operating Income	467,449	231,526	85,864	101.9%	444.4%
<i>Operating Margin</i>	22.9%	13.2%	6.2%		
Non-Operating Income & Expense	88,248	101,381	143,885		
Income before Tax	555,697	332,907	229,749	66.9%	141.9%
Income Tax (Expense)Benefit	(68,603)	(41,744)	(11,685)		
Net Income	487,094	291,163	218,064	67.3%	123.4%
<i>Net Margin</i>	23.8%	16.6%	15.6%		
Attributable to:					
Shareholders of the parent	487,094	291,163	218,064		
Basic earnings per share	3.36	2.02	1.52		

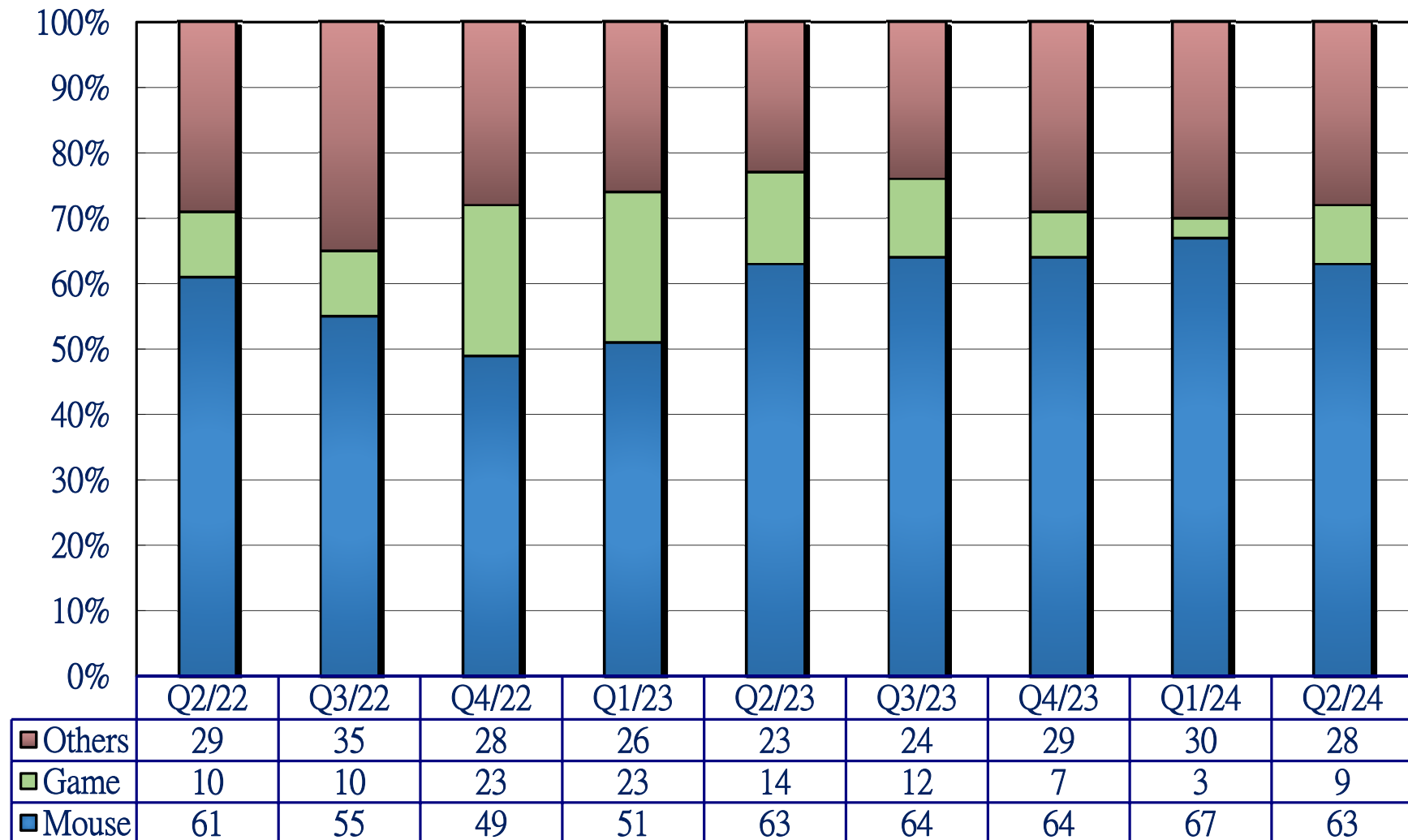
Consolidated Income Statements(二)

PixArt Imaging Inc.

Unit: In thousand NTD except EPS

	H1/24	H1/23	YoY
Net Sales	3,795,069	2,481,597	52.9%
COGS	1,491,781	1,119,414	33.3%
Gross Profit	2,303,288	1,362,183	69.1%
<i>Gross Margin</i>	60.7%	54.9%	
Operating Expense	1,604,313	1,260,578	27.3%
Operating Income	698,975	101,605	587.9%
<i>Operating Margin</i>	18.4%	4.1%	
Non-Operating Income & Expense	189,629	132,909	
Income before Tax	888,604	234,514	278.9%
Income Tax (Expense)Benefit	(110,347)	(11,463)	
Net Income	778,257	223,051	248.9%
<i>Net Margin</i>	20.5%	9.0%	
Attributable to:			
Shareholders of the parent	778,257	223,051	
Basic earnings per share	5.38	1.56	

Product Mix-Quarterly



Consolidated Balance Sheets

PixArt Imaging Inc.

Amount: NT\$ thousand	Q2/24	Q1/24	Q2/23
Cash and Cash Equivalents	4,454,055	4,475,465	4,010,669
Accounts Receivable	1,166,297	1,069,093	843,094
Inventory	825,417	758,629	792,897
Total Current Assets	7,502,833	7,307,309	6,652,120
Noncurrent Assets	6,039,166	5,459,931	5,415,732
Total Assets	13,541,999	12,767,240	12,067,852
Accounts Payable	589,210	585,242	331,729
Other payable	1,776,162	1,697,882	1,859,181
Total Liabilities	3,096,195	3,057,599	2,913,262
Total shareholders' equity	10,445,804	9,709,641	9,154,590

Q&A

END

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