



Press Release:

PixArt reports 2018/Q4 operating results

Issued on: 2019/02/21

Hsin-chu, Taiwan, R.O.C., February 21, 2019 – PixArt today announced consolidated financial results for fourth quarter ended December 31, 2018. The revenue decreased by 21.9% QoQ to NT\$1,248.5 million. As a result of product mix change, the gross margin decreased from 59.4% in previous quarter to 57.0% in 2018Q4. The operating expenses decreased by 0.9% QoQ to NT\$591.8 million. The operating income decreased by 65.8% to NT\$120.2 million and the operating margin decreased from 22.0% in 2018Q3 to 9.6% in 2018Q4. The non-operating income was NT\$27.5 million in 2018Q4. The net income and the basic earnings per share for 2018Q4 were NT\$112.8 million and NT\$0.92 respectively.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317