



Press Release:

PixArt reports 2019/Q1 operating results

Issued on: 2019/04/30

Hsin-chu, Taiwan, R.O.C., April 30, 2019 – PixArt today announced consolidated financial results of first quarter ended March 31, 2019. The revenue decreased by 23.3% QoQ and 26.3% YoY to NT\$958 million. The gross margin slightly decreased from 57.0% in previous quarter to 56.9% in 2019Q1. The operating expenses decreased by 9.4% QoQ to NT\$536 million. The operating income decreased by 92.9% QoQ to NT\$9 million. As a result of the decrease in revenue, the operating margin decreased from 9.6% in 2018Q4 to 0.9% in 2019Q1. The non-operating income was NT\$23 million in 2019Q1. The net income and the basic earnings per share for 2019Q1 were NT\$20 million and NT\$0.16 respectively.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317