



Press Release:

PixArt reports 2021/Q1 operating results

Issued on: 2021/04/27

Hsin-chu, Taiwan, R.O.C. April 27, 2021 – PixArt today announced consolidated financial results for first quarter of 2021:

- I. The consolidated revenue for 2021/Q1 decreased by 9.0% QoQ and increased by 32.4% YoY to NT\$2,245 million.
- II. As a result of product mix change and higher other operating revenue recognized in 2020/Q4, the gross margin decreased from 58.2% in previous quarter to 57.2% in 2021/Q1.
- III. The operating expenses for this quarter increased by 4.4% QoQ to NT\$823 million.
- IV. The operating income for 2021/Q1 decreased by 29.0% QoQ to NT\$461 million.
- V. The net income for 2021/Q1 decreased by 10.0% QoQ and increased by 57.9% YoY to NT\$419 million and the basic earnings per share for 2021/Q1 was NT\$3.08.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317