

## Press Release:

PixArt reports 2021/Q3 operating results

Issued on: 2021/11/02

Hsin-chu, Taiwan, R.O.C. November 2, 2021 – PixArt today announced consolidated financial results for the third quarter of 2021:

- I. The consolidated revenue for 2021/Q3 decreased by 7.3% QoQ and increased by 8.2% YoY to NT\$2,362.9 million.
- II. The gross margin slightly increased from 58.1% in the previous quarter to 58.2% in 2021/Q3.
- III. The operating expenses for this quarter increased by 2.4% QoQ to NT\$839.7 million.
- IV. The operating income for 2021/Q3 decreased by 19.1% QoQ to NT\$535.0 million and the operating margin was 22.6% in this quarter.
- V. The net income for 2021/Q3 decreased by 6.3% QoQ and grew by 11.7% YoY to NT\$480.8 million and the basic earnings per share for 2021/Q3 was NT\$3.43.

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