



Press Release:

PixArt reports operating results for the fourth quarter and full year of 2021

Issued on: 2022/02/15

Hsin-chu, Taiwan, R.O.C., February 15, 2022 – PixArt today announced consolidated financial results for the fourth quarter and full year of 2021. :

- I. The consolidated revenue for 2021/Q4 decreased 30.4% QoQ and 33.4% YoY to NT\$1,644 million.
- II. The gross margin decreased from 58.2% in 2021/Q3 to 53.7% in 2021/Q4 as a result of product mix change and increase in production cost.
- III. The operating expenses for 2021/Q4 decreased 15.7% QoQ to NT\$708 million.
- IV. The operating income for 2021/Q4 decreased 67.3% QoQ to NT\$175 million and the operating margin decreased from 22.6% in previous quarter to 10.6% in 2021/Q4.
- V. The net income for 2021/Q4 decreased 66.1% QoQ to NT\$ 163 million and the basic earnings per share for 2021/Q4 was NT\$1.12.
- VI. The consolidated revenue for 2021 increased 8.0% YoY to NT\$8,801 million.
- VII. As a result of the appreciation of NTD and increase in production cost, the gross margin decreased from 57.9% in 2020 to 57.1%.
- VIII. The operating expenses for 2021 increased 10.8% YoY to NT\$3,190 million. The operating income decreased 0.3% YoY to NT\$1,832 million in 2021.
- IX. The net income for 2021 increased 9.6% to NT\$1,576 million and the basic earnings per share for 2021 was NT\$ 11.32.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317