



Press Release:

PixArt reports 2022/Q1 operating results

Issued on: 2022/04/29

Hsin-chu, Taiwan, R.O.C. April 29, 2022 – PixArt today announced consolidated financial results for first quarter of 2022:

- I. The consolidated revenue for 2022/Q1 decreased by 15.2% QoQ and decreased by 37.9% YoY to NT\$1,393 million.
- II. The gross margin for 2022/Q1 was 53.7%, the same as 2021/Q4.
- III. The operating expenses for 2022/Q1 decreased by 3.7% QoQ to NT\$682 million.
- IV. The operating income for 2022/Q1 decreased by 61.9% QoQ to NT\$67 million.
- V. The net income for 2022/Q1 decreased by 29.9% QoQ and decreased by 72.7% YoY to NT\$114 million and the basic earnings per share for 2022/Q1 was NT\$0.90.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317