



Press Release:

PixArt reports 1Q2011 results

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Hsin-chu, Taiwan, R.O.C., April 28, 2011 – PixArt today announced operating results for 1Q2011. The revenue decreased by 8.4% QoQ to NT\$ 678.0 million. The gross margin decreased to 35.7% in 1Q2011 from 40.6% in 4Q2010 mainly due to unfavorable product mix change, ASP decrease and NTD appreciation. The operating expense was NT\$ 167.1 million in 1Q2011, decreased by 7.9% from NT\$181.5 million in 4Q2010. The net income decreased by 18.2% QoQ to NT\$ 70.0 million and the basic earnings per share was NT\$ 0.54 in 1Q2011.

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