



Press Release:

PixArt reports 2012/Q1 results

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Hsin-chu, Taiwan, R.O.C., April 26, 2012 – PixArt today announced operating results for 1Q2012. The revenue decreased by 31.7% QoQ to NT\$617 million. The gross margin decreased to 37.6% in 1Q2012 from 41.7% in 4Q2011 due to unfavorable product mix change and NTD appreciation. The operating expense was NT\$ 171.8 million in 1Q2012, decreased by 24.8% from NT\$228.4 million in 4Q2011. The net income was NT\$ 35.1 million and the basic earnings per share was NT\$ 0.28 in 1Q2012.

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