



Press Release:

PixArt reports 2016/Q4 results

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Hsin-chu, Taiwan, R.O.C., February 14, 2017 – PixArt today announced consolidated financial results of fourth quarter ended December 31, 2016. The revenue increased by 3.5% QoQ to NT\$1,148.9 million. As a result of favorable product mix change, the gross margin increased from 49.5% in previous quarter to 50.2% in 2016Q4. The operating expenses increased by 3.6% QoQ to NT\$560.6 million. Compared with previous quarter, due to higher revenue and gross margin, the operating income increased to NT\$16.4 million and the operating margin increased to 1.4% in 2016Q4. The non-operating income was NT\$58.6 million in 2016Q4. The net income and the basic earnings per share for 2016Q4 were NT\$57.8 million and NT\$0.53 respectively.

For 2016, the consolidated revenue increased by 0.4% YoY to NT\$ 4,338.0 million. Due to favorable product mix change, the gross margin increased from 49.8% in 2015 to 50.1% in 2016. The operating expenses increased by 7.6% YoY to NT\$2,095.4 million and the operating income decreased by 61.7% YoY to NT\$78.1 million. The net income was NT\$132.7 million and the basic earnings per share was NT\$1.2 in 2016.

Spokesperson

Mei Wei Lo

Chief Financial Officer.

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Manager, Finance & Accounting Dept.

Tel: 886-3-5795317