

Press Release:

PixArt reports 2017/Q2 results Issued on: 2017/8/1

Hsin-chu, Taiwan, R.O.C., August 1, 2017 – PixArt today announced consolidated financial results of second quarter ended June 30, 2017. The revenue increased by 17.4% QoQ to NT\$1,295.3 million. The gross margin increased from 52.8% in previous quarter to 55.8% in 2017Q2 due to decrease in expenses and product mix change. The operating expenses increased by 5.0% QoQ to NT\$521.0 million. The operating income increased by 132.9% to NT\$201.2 million and the operating margin increased from 7.8% in 2017Q1 to 15.5% in 2017Q2. The non-operating income was NT\$16.2 million in 2017Q2. The net income and the basic earnings per share for 2017Q2 were NT\$176.1 million and NT\$1.48 respectively.

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