



Press Release:

PixArt reports 2018/Q1 results

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Hsin-chu, Taiwan, R.O.C., April 26, 2018 – PixArt today announced consolidated financial results of first quarter ended March 31, 2018. The revenue decreased by 2.2% QoQ and increased by 17.8% YoY to NT\$1,300 million. The gross margin decreased from 56.9% in previous quarter to 55.7% in 2018Q1 due to unfavorable product mix change and the appreciation of NTD. The operating expenses decreased by 3.8% QoQ and increased by 3.9% YoY to NT\$516 million. The operating income decreased by 5.4% QoQ and increased by 141.2% YoY to NT\$208 million. The operating margin decreased from 16.6% in 2017Q4 to 16.0% in 2018Q1. The non-operating income was NT\$4 million in 2018Q1. The net income and the basic earnings per share for 2018Q1 were NT\$170 million and NT\$1.4 respectively.

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