



Press Release:

PixArt reports 2018/Q3 operating results

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Hsin-chu, Taiwan, R.O.C., November 6, 2018 – PixArt today announced consolidated financial results for the third quarter ended September 30, 2018. The revenue increased by 17.0% QoQ to NT\$1,598.2 million. The gross margin increased from 58.1% in previous quarter to 59.4% in 2018Q3 due to better product mix and the appreciation of USD. The operating expenses increased by 8.3% QoQ to NT\$597.4 million. The operating income increased by 45.3% to NT\$351.4 million and the operating margin increased from 17.7% in 2018Q2 to 22.0% in 2018Q3. The non-operating income was NT\$41.8 million in 2018Q3. The net income and the basic earnings per share for 2018Q3 were NT\$309.5 million and NT\$2.43 respectively.

Spokesperson

Mei Wei Lo

Vice President

Tel: 886-3-5795317

Deputy Spokesperson

Stella Tsai

Project Manager, Finance & Accounting Dept.

Tel: 886-3-5795317