



Press Release:

PixArt reports 2019/Q4 results

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Hsin-chu, Taiwan, R.O.C., February 20, 2020 – PixArt today announced consolidated financial results for fourth quarter ended December 31, 2019.

For 2019Q4, our revenue increased by 7.6% QoQ to NT\$1,938.5 million. As a result of product mix change, the gross margin increased from 58.0% in previous quarter to 58.2% in 2019Q4. The operating expenses increased by 2.4% QoQ to NT\$710 million. The operating income increased by 19.2% to NT\$418.8 million and the operating margin increased from 19.5% in 2019Q3 to 21.6% in 2019Q4. The non-operating expense was NT\$12.2 million in 2019Q4. The net income and the basic earnings per share for 2019Q4 were NT\$332.3 million and NT\$2.45 respectively.

For 2019, our revenue increased by 10.2% YoY to NT\$ 6,075.0 million. As a result of better product mix, the gross margin increased from 57.6% in 2018 to 57.9%. The operating expense increased by 13.2% YoY to NT\$ 2,553.3 million. The operating income increased by 4.3% to NT\$ 961.5 million and the operating margin slightly decreased from 16.7% in 2018 to 15.8%. The non-operating income was NT\$ 77.6 million in 2019. The net income and the basic earnings per share for 2019 were NT\$830.3 million and NT\$ 6.23.

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